



## MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY

### महाराष्ट्र स्थावर संपदा नियामक प्राधिकरण

**Circular No. 2/2017**

**Date: 31/05/2017**

**Sub:** Recognition of heads of Finance Department of government controlled development authorities, autonomous bodies etc.

**Preamble:-**

Government of India has enacted the Real Estate (Regulation and Development) Act, 2016 and all the sections of the Act have come into force with effect from May 1, 2017. Government of Maharashtra has also notified the rules under the Act and established Maharashtra Real Estate Regulatory Authority (MahaRERA), vide Notification No.23 dated 8 March 2017, for regulation and promotion of real estate sector in the State of Maharashtra, with its headquarters at Mumbai. MahaRERA, thereafter, has notified Maharashtra Real Estate Regulatory Authority (General) Regulations, 2017 and Maharashtra Real Estate Regulatory Authority (Recruitment and Conditions of Service of Employees) Regulations, 2017.

**Issue:**

Whereas, the Chairperson of the Authority is vested with the administrative powers under section 25 of the Act, which empowers the Chairperson to issue directions for conduct of the affairs of the Authority.

Therefore, in exercise of these powers and for the smooth conduct of affairs of the Authority, the following circular is being issued.

Various public authorities/government undertakings like Mhada, Cidco etc. are also developing housing colonies and are required to register the real estate projects undertaken by them with MahaRERA as they fall within the definition of promoter

under section 2(zk) (iii). Every promoter, at the time of registration, is required to submit the certificate of Chartered Accountant in Form 3 and Form 5 annexed to Maharashtra Real Estate Regulatory Authority General Regulations, 2017. Further, the promoters are required to submit the certificate of Chartered Accountant for withdrawal of money as prescribed in Rule 5 of the Maharashtra Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of interest and disclosure on website) Rules, 2017.

The above referred public authorities are State Government controlled autonomous bodies having heads of their respective finance department i.e. Finance Controller, Chief Accounts Officer etc. Such financial heads of public authorities, government undertakings shall be recognized by Maharashtra Real Estate Regulatory Authority as, deemed to be Chartered Accountants, for the purpose of registration with MahaRERA and certificates required to be submitted under the signature of Chartered Accountant shall be accepted under the signature of the head of the Finance Department of the respective public authority, government undertakings etc.

This order shall come into effect immediately.

(Proposal Approved by  
Hon'ble Chairperson  
MahaRERA)



Secretary/MahaRERA

To,

1. All concern
2. All heads and staff of MahaRERA office